

## BANKERS WARNED PRICE PEAK HAS BEEN REACHED

Must Be Orderly Deflation  
or Real Crisis in the  
U. S.

WASHINGTON, May 18.—Warned by Governor Harding, of the Federal Reserve Board, that the nation could not continue along a path of declining production, increased wages, increased prices and expansion of credit without bringing on a real crisis, representatives of every Federal Reserve bank in the country are preparing to return to their homes and to preach and insist upon it, necessary, to enforce a process of orderly deflation.

The rather extraordinary conference of the leading financiers held with Governor Harding was called to consider the credit situation throughout the country. "The price peak has been reached from which orderly deflation must proceed either through voluntary acceptance or the enforced curtailment of credit, the ending of hoarding and speculation and the resultant movement of necessary production to their markets is not denied," said Governor Harding said with the resources of member and nonmember banks sufficient credit would be had for all essential and some nonessential production providing the credit was released.

The conference took only one decisive step by adopting a resolution commending the policies advocated by Governor Harding, but it was indicated a committee especially appointed for the purpose would confer with the shipping board and the Interstate Commerce commission to point out how credit was "frozen" through goods being held in transit and while a demand existed for them. Another committee is preparing a resolution which it is understood will call on banks throughout the country to investigate and determine to what extent hoarding and speculation has been responsible for the credit situation and to apply remedies where possible.

The remedies prescribed and which must be accepted through cooperation of the member banks or undeniably which will be imposed upon the conditions were set forth by the conference as follows:

small, or return to the war spirit of producing more, saving more and consuming less.

Reliance of bankers upon their own resources rather than upon the resources of the Federal Reserve banks. Unnecessary and habitual borrowings must be discouraged and liquidation of long-standing non-essential loans should proceed, speculation should end and goods should be permitted to flow to their markets.

Drastic steps must be avoided, orderly methods must be adopted and, through gradual liquidation permanent improvement will result, whereas by reason of too rapid deflation serious injuries might be had.

"It is the tendency of production to decline, particularly in some essential lines, which constitutes a very unsatisfactory element in the present outlook," said Governor Harding. "It is evident that the country cannot continue to advance prices and wages, to curtail production, to expand credits and to attempt to enrich itself by non-productive operations and transactions without fostering discontent and radicalism, and that such a course, if persisted in, will eventually bring on a real crisis."

The fact must be recognized that however desirable the continued expansion of trade and industry may be, such developments must accommodate themselves to the actual supply of capital and credit available. Mr. Harding warned. Showing the condition the world over, he said the official bank rates are now higher than at any time in the present century, except during the war panic week at the beginning of August, 1914.

There are only two methods of curing this condition, Governor Harding declared. One is the contraction of credit and the other and by far the more desirable way, increased production. Where it is not desirable or where it is impossible to increase essential production the necessity then is to check consumption and through moderation in the use of credit, check and tendency towards a further widening of the margin between goods and credit, he advised.

"Our problem, therefore, is to check further expansion and to bring about a normal and healthy liquidation without curtailing essential production and without shock to industry, and, so far as possible, without disturbance of legitimate commerce and business," Mr. Harding said.

The credit problem has been increased by this era of expenditures, extravagances and expansion, the Governor said. Just at this time each year preparation usually is made for the handling of crop production and marketing by reducing the volume of commercial loans. Rather, this year, commercial loans have gone steadily upward and banking credit has been anticipated until now the reserves of the Federal Reserve banks are about 42 per cent, as against 45 per cent, at the beginning of the year and about 51 per cent 12 months ago.

## INDUSTRIAL LIFE OF U. S. THREATENED BY COAL CARFAMINE

Public Will be Without Coal  
If There Is No Relief

WASHINGTON, May 19.—A grave crisis "involving the industrial life of the country" has resulted from failure of soft coal operators to obtain an adequate car supply, the National Coal Association declared in a general survey based on reports from members in many sections.

At the same time the United Mine Workers of America, in a statement quoting John Moore, president of the Ohio miners, said that unless something was done immediately to relieve the car situation, the public would find itself without coal next winter. Responsibility for present conditions, Moore charged "rests squarely on the railroads and their unjust and unfair discrimination in the distribution of coal cars."

The coal association said persistent efforts of operators to obtain relief has been unavailing; that the shortage of open top cars in the coal fields ran 50 to 65 per cent below normal and that not since the days just preceding America's entry into the war had the country been threatened with "such a paralysis of industry."

The soft coal operators for weeks have urged the Interstate Commerce Commission, the committee on car service of the American Railway Association, the railway executives and Congress to do what they can to give the mines sufficient cars. The association statement said:

"Instead of any relief, however, the car supply problem aggravated by the recent railroad strike has rapidly become worse.

"Because of the inadequate supply of open top cars to carry coal owners of many mines east of the Mississippi River have been forced to run their mines only one or two days a week instead of full time. This enforced curtailment of production already is seriously affecting the operation of industrial plants in the middle west and in the east."

Foreign countries are using only half as much petroleum as the United States, but have seven times as much oil in the ground.

## Nine Teachers Are Selected

At a meeting of the Board of Education of Fairmont Independent school district nine new teachers were chosen to teach in the city schools the coming year. They were:

Miss Edna Miller, now at the West Virginia University finishing her A. B. degree, and a former teacher of cooking in the elementary schools of Fairmont, will succeed Miss Beatrice Hall, of the domestic science department of the high school. Miss Miller is a daughter of Dr. T. H. Miller, of this city.

Miss Jessie Vandervort, daughter of James A. Vandervort, of Fairmont, who has been teaching school at Morgantown for the past two years.

Miss Catherine Troxell, for the past two years a teacher in the schools at Rivesville and Fairview, will be assigned to music teaching and cooking. Miss Troxell is a daughter of Mr. and Mrs. H. L. Troxell, of 606 Fifth street.

Miss Louise Burns, member of Class 1920, Fairmont State Normal school. Daughter of Mr. James Burns, 1105 Locust avenue, this city.

Miss Carrie Hawkins, daughter of E. M. Hawkins, 810 Gaston avenue, this city, member of the class of 1920 of the Normal school.

Miss Ada M. Chrislip and Miss Neva Switzer, of Philippi, W. Va.

Miss Katherine Maxwell, of Manington.

Miss Anna Tranbert, teacher of history in high school in place of Miss Dora Lee Newman, resigned.

Miss Tranbert is a native of Wellburg, W. Va., a graduate of the West Virginia University, and for two years has been a teacher in the Morgantown high school. She is recognized as one of the best high school teachers in West Virginia.

## Regina McAteer Buried at Holy Cross

The body of Regina Margaret, the 16 months old daughter of Mr. and Mrs. John McAteer, was interred this afternoon in Holy Cross cemetery following private funeral services held at the residence on Pierpont avenue. Owing to the fact that another child in the family is ill with diphtheria at this time the services were private and were conducted by the Rev. P. J. Diviney.

## MASONIC HOME IS BEING DISCUSSED

Grand Lodge Trustees and  
Board of Governors  
Meet at Wheeling.

Trustees of the Grand Lodge of West Virginia of the Masonic fraternity and the board of governors are conferring today in reference to the Masonic Home to be erected at Parkersburg in the near future, the session being held in Wheeling.

The grading for the home has already been started and matters concerning construction are being discussed. The property consists of something over 60 acres of land and the home will overlook the Ohio river. It is proposed to erect a handsome home at an approximate cost of between a quarter and a half millions of dollars.

The members of the board of trustees of the Masonic Grand Lodge are: Judge C. W. Lynch, Clarksburg, chairman; Hon. E. M. Showalter.

Hey, Fellers, bring  
your Maw and Paw.  
Huckleberry Finn is  
coming to town.

We need Used Furniture to supply our old store, corner Jackson and Jefferson streets. You need New Furniture from our New store 311 Monroe Street. Let us exchange. We also repair or store Furniture.

You will find a complete line of furniture, carpets, stoves, paints and wallpaper at our new store, 221 Monroe street.

See Denham First Co.  
221 Monroe Street  
Next to Woolworth's.

Fairmont, Maryland, Hon. O. S. McManis, Fairmont, treasurer, J. Marshall, Fairmont, secretary, Del. J. Miller, Wheeling. Members of the board of governors are: James L. N. Taberner, Parkersburg; T. Wilson, Hennen, Fairmont; Dr. L. H. Clark, Northfork; A. C. Naderbusch, Martinsburg; Thomas A. Strickler, Pennsylvania.

A Pleasant Perfume  
Spirits of lavender scented with hints of blackberry and rose make a pleasant perfume which is also an excellent disinfectant.

One Good Point  
Jud Tankins says one thing he admires about gasoline is that when the price goes up no one stops to worry you with explanations you can't understand.

## Oh! How the Housework Drags!



Who does not know women and young girls who are continually in tears—who always see the dark side—who have frequent fits of melancholia without apparent cause?

Dr. Pierce's Favorite Prescription exerts a wonderful power over woman's delicate system. It is an invigorating temperance tonic and is prescribed for the peculiar weaknesses, irregularities

and painful derangements of women. It can be procured in liquid or tablets at any drug store.

Moundsville, W. Va.—"Some eight years ago in the opening of spring I began to go down in health. I became nervous, weak, could not eat nor sleep, and became very thin. Was so completely run-down I could not work. I went on this way one whole summer. I took medicine but it did not do me any good. I was so weak I could scarcely get up and down stairs when I began taking 'Favorite Prescription.' I only took about three bottles when I was a well person and began to be strong and hearty. I gained thirty-five pounds in weight and am today strong and have never had any sickness since. I owe a lot to Dr. Pierce's Favorite Prescription and am glad to recommend it."—MRS. M. J. WILSON, 301 1st St.

## What Bacterial Infection Means To Your Teeth

- FIRST**—Bacteria clinging to the surface of the tooth form a field for the germs to feed upon.
- SECOND**—These germs grow and multiply and before long work their way into the enamel of the teeth.
- THIRD**—After penetrating the enamel of the tooth it is only a short time until a dark spot appears and the tooth is undergoing destruction known as decay. CONSULT YOUR DENTIST.
- FOURTH**—This decay will continue and before long the teeth will become sensitive to sweet or cold. BY ALL MEANS CONSULT YOUR DENTIST.
- FIFTH**—If you continue to neglect the warning of a sensitive tooth it will only be a short time until you are compelled to visit a dentist.

## What a Dentist Will Tell You

- FIRST**—If you had used your tooth brush regularly you probably would not have this trouble now.
- SECOND**—By the use of EODENE TOOTH PASTE you could have prevented bacterial infection of the teeth.
- THIRD**—After having your teeth attended to always use EODENE TOOTH PASTE. Eodene Tooth Paste contains neither pumice stone nor cuttle fish, both of which are injurious to the teeth. It contains certain chemicals which exert beneficial influence upon the surfaces of the teeth that are otherwise impossible to reach with the brush. Eodene Tooth Paste contains carlsbad salt which removes tartar from the teeth.

## PYORRHEA

Tartar and other deposits on the teeth will cause an irritation to the gums and before long you will develop Pyorrhea. In Pyorrhea the gums first become slightly irritated and bleed easily when disturbed. Later on the gums become swollen and boggy and bleed still more. Then the gums start to shrink from around the necks of the teeth and start to expose the root of the tooth. As the disease advances the gums discharge pus which in turn is swallowed and goes into the entire system of the individual which latter on undermines the health.

## Don't You Know

By the use of EODENE TOOTH PASTE the gums will become hard and firm and you will soon notice the improvement in your mouth. Stop that decay. Decayed teeth are now unpardonable as Eodene Tooth Paste will retard decay, prevent decay and destroy the germs which start decay.

## Every One Can Now Have Beautiful Teeth

Eodene Tooth Paste contains Sodium Parborate which when brought in contact with the sylvia of the teeth gives off an acent oxygen bleaching and whitening the teeth.

## SATISFACTION GUARANTEED

If after using Eodene Tooth Paste you are not better satisfied with it than any tooth paste you have ever used then take it back to the druggist and he will gladly refund your money.

## Eodene Tooth Paste—The Popular Demand

## Equip Your Smaller Car With Goodyear Tires



If you own a Ford, Chevrolet, Dort, Maxwell or any other car using 30x3, 30x3½, or 31x4-inch tires, you can well take advantage of the high relative value built into all Goodyear Tires.

You can well do so because you can secure in the smaller Goodyear Tires the results of such skill and care as have made Goodyear Tires the preferred equipment on the highest priced automobiles of the day.

You can well do so because these smaller Goodyear Tires are easy to obtain, being produced at the rate of approximately 20,000 a day, and because their first cost usually is as low or lower than that of other tires in the same types and sizes.

Go to the nearest Goodyear Service Station Dealer for these tires, and for Goodyear Heavy Tourist Tubes. He supplies many other local owners of the smaller cars.

30x3½ Goodyear Double-Cure  
Fabric, All-Weather Tread \$23.50

30x3½ Goodyear Single-Cure  
Fabric, Anti-Skid Tread \$21.50

Goodyear Heavy Tourist Tubes are thick, strong tubes that reinforce casings properly. Why risk a good casing with a cheap tube? Goodyear Heavy Tourist Tubes cost little more than tubes of less merit. 30x3½ size in waterproof bag \$4.50

# GOOD YEAR

If its tire trouble call us and the red Ford will be there in a jiffy. Vulcanizing, Retreading, Repairing Accessories.

## Fairmont Vulcanizing Co.

Good Year Tire Dealers,  
Goodyear Solid Tires Fitted on While You Wait  
Phone 430

## Henderson Specialty Co.

205 Monroe St. Phone 1088  
Tires, Tubes and Accessories.  
Motorcycle Tires and Tubes Always in Stock